# **Enhance Iowa Board Senate File 2308**

As amended by H-8275 (Strike everything after the enacting clause)

Last Action:

House Appropriations
Committee

April 21, 2016

An Act relating to economic development by establishing an enhance Iowa board to assume the powers and duties of the vision Iowa board and additional powers and duties, establishing an enhance Iowa fund, establishing a sports tourism program and fund, making appropriations, and including transition provisions.

Fiscal Services Division
Legislative Services Agency

NOTES ON BILLS AND AMENDMENTS (NOBA)

Available online at: <a href="https://www.legis.iowa.gov/publications/information/appropriationBillAnalysis">https://www.legis.iowa.gov/publications/information/appropriationBillAnalysis</a>
LSA Contact: Ron Robinson (515-281-6256)

## **EXECUTIVE SUMMARY**

ENHANCE IOWA BOARD - AS AMENDED

SIGNIFICANT CODE CHANGES  Community Attraction and Tourism Program Application Review Committee						
Specifies the five members of the Community Attraction and Tourism Program Application Review Committee will consist of one member from each congressional district and one member from the state at large.	Page 4, Line 34					
Enhance Iowa Board						
Changes the name of the Vision Iowa Board to the Enhance Iowa Board.	Page 1, Line 17					
Replaces the Vision Iowa Board with the Enhance Iowa Board under the purview of the Iowa Economic Development Authority.	Page 1, Line 21					
Specifies the Enhance Iowa Board duties will include the oversight of the Sports Tourism Program and the River Enhancement Community Attraction and Tourism Program.	Page 3, Line 20					
Enhance Iowa Fund						
Establishes the Enhance Iowa Fund.	Page 4, Line 10					
Sports Tourism Application Review Committee						
Requires applications for Sports Tourism Program grants to be submitted to the Authority. The Authority will forward the applications that meet the eligibility criteria to the Enhance Iowa Board and provide a staff review analysis and evaluation to the Sports Tourism Application Review Committee.	Page 8, Line 34					
Specifies the five members of the Sports Tourism Program Application Review Committee are to consist of one member from each congressional district and one member from the state at large.	Page 9, Line 6					
Sports Tourism Fund						
Establishes the Sports Tourism Fund within the Authority for the purpose of providing financial assistance to cities, counties, and public organizations under the Sports Tourism Program.	Page 9, Line 30					

H8275

ENHANCE IOWA BOARD - AS AMENDED

## Sports Tourism Program

Requires the Authority to establish and administer, at the direction	n of the Enhance Iowa Board, a Sports
Tourism Program for the purpose of providing financial assistance	e for projects that promote sporting events
for accredited colleges and universities and other sporting events	in the state.

Page 6, Line 8

#### **Transition Provisions**

Requires the Authority to transition the powers and duties of the Vision Iowa Board to the Enhance Iowa Board. Initial members of the Enhance Iowa Board are to be appointed by November 1, 2016. Specifies the intent of the General Assembly that the Governor appoint at least three, but not more than seven, members of the Vision Iowa Board to the Enhance Iowa Board.

Page 12, Line 26

## Vision Iowa Program Applications and RE-CAT Project Applications Review Committee

Specifies the six members of the Vision Iowa Program Applications and River Enhancement Community Attraction and Tourism (RE-CAT) Project Applications Review Committee will consist of one member from each congressional district and two members from the state at large.

Page 5, Line 20

### Vision Iowa Program Bonding

Prohibits the Treasurer of State from issuing bonds or refunding bonds for the Vision Iowa Program after June 30, 2016.

Page 1, Line 9

Strikes the bonding powers for the Vision Iowa Program once all bonds and refunding bonds related to the Program have been redeemed in full and requires the Treasurer of State to notify the Iowa Code Editor when this occurs.

Page 1, Line 12

H8275 provides for the following changes to the Code of Iowa.

Page #	Line #	Bill Section	Action	Code Section	
1	7	1	Add	12.71.11,12	
1	17	2	Amend	15F.101.2	
1	21	3	Strike and Replace	15F.102	
3	20	4	Add	15F.103.3A,3B	
3	28	5	Amend	15F.104	
4	10	6	New	15F.107	
4	34	7	Amend	15F.203.1	
5	18	8	Strike	15F.204.8	
5	20	9	Amend	15F.304.1	
6	6	10	New	15F.401	
8	32	11	New	15F.401A	
9	30	12	New	15F.402	
10	25	13	Amend	12.72.1	
11	12	14	Amend	12.75.1	
11	34	15	Amend	15.108.5.c	
12	18	16	Add	15E.321.3A	

#### H8275

1 1 Amend Senate File 2308, as passed by the Senate, as

- 1 2 follows:
- 1 3 #1. By striking everything after the enacting clause
- 1 4 and inserting:
- 1 5 <u>#l.</u>

1 6 ENHANCE IOWA

- 1 7 <u>#1.</u> Section 12.71, Code 2016, is amended by
- 1 8 adding the following new subsections:
- 1 9 NEW SUBSECTION 11. The treasurer of state shall
- 1 10 not issue bonds or refunding bonds under this section
- 1 11 after June 30, 2016.
- 1 12 NEW SUBSECTION 12. This section is repealed on
- 1 13 the date that all bonds and refunding bonds issued
- 1 14 pursuant to this section are redeemed in full. The
- 1 15 treasurer of state shall notify the lowa Code editor
- 1 16 of this occurrence.
- 1 17 #2. Section 15F.101, subsection 2, Code 2016,
- 1 18 is amended to read as follows:
- 1 19 2. "Board" means the vision enhance lowa board as
- 1 20 created in section 15F.102.
- 1 21 #3. Section 15F.102, Code 2016, is amended by
- 1 22 striking the section and inserting in lieu thereof the
- 1 23 following:
- 1 24 15F.102 ENHANCE IOWA BOARD.
- 1 25 1. An enhance lowa board is established consisting
- 1 26 of the members described in subsection 2. The board
- 1 27 is located within the authority for administrative
- 1 28 purposes. The director of the authority shall provide
- 1 29 office space, staff assistance, and necessary supplies
- 1 30 and equipment for the board. The director shall budget
- 1 31 moneys to cover the compensation and expenses of the
- 1 32 board. In performing its functions, the board is
- 1 33 performing a public function on behalf of the state and
- 1 34 is a public instrumentality of the state.
- 1 35 2. The board shall consist of the following voting
- 2 1 members appointed by the governor:
- 2 2 a. Two members from each United States
- 2 3 congressional district in the state as established in

Strikes everything after the enacting clause.

CODE: Prohibits the Treasurer of State from issuing bonds or refunding bonds for the Vision Iowa Program after June 30, 2016.

CODE: Strikes the bonding powers for the Vision Iowa Program once all bonds and refunding bonds related to the Program have been redeemed in full and requires the Treasurer of State to notify the Iowa Code Editor when this occurs.

CODE: Changes the name of the Vision Iowa Board to the Enhance Iowa Board.

CODE: Specifies the Enhance Iowa Board (Board) is located within the Iowa Economic Development Authority (Authority) for administrative purposes and is a public instrumentality of the state. The Authority director is required to budget for the compensation and expenses of the Board.

CODE: The Board will consist of 11 voting members. Specifies the term length of Board members and the procedure for replacing Board members. The Governor will appoint the voting members subject to the confirmation of the Senate. The procedure and terms for appointing

- 2 4 section 40.1.
- 5 b. Three members from the state at large.
- 2 6 3. a. Of the voting members appointed pursuant to
- 2 7 subsection 2, the governor shall appoint the following:
- 2 8 (1) One person selected by the board of the lowa
- 2 9 natural heritage foundation.
- 2 10 (2) One person with professional experience in
- 2 11 finance or investment banking.
- 2 12 (3) One person with professional experience in the
- 2 13 tourism industry.
- 2 14 (4) One person with professional experience in
- 2 15 architecture, landscape architecture, or historic
- 2 16 preservation.
- 2 17 (5) One person with professional experience in
- 2 18 cultural attractions and programming.
- 2 19 (6) Six persons actively employed in the private,
- 2 20 for-profit sector of the economy who have substantial
- 2 21 expertise in economic development.
- 2 22 b. The governor shall appoint the voting members
- 2 23 pursuant to subsection 2, subject to sections 69.16,
- 2 24 69.16A, and 69.16C, and subject to confirmation by the
- 2 25 senate.
- 2 26 c. The members appointed pursuant to subsection 2
- 2 27 shall be appointed to two-year staggered terms and the
- 2 28 terms shall commence and end as provided by section
- 2 29 69.19. If a vacancy occurs, a successor shall be
- 2 30 appointed to serve the unexpired term. A successor
- 2 31 shall be appointed in the same manner and subject to
- 2 32 the same qualifications as the original appointment to
- 2 33 serve the unexpired term.
- 2 34 4. In addition to the voting members, the
- 2 35 membership of the board shall include four members of
- 3 1 the general assembly with one member designated by each
- 3 2 of the following: the majority leader of the senate,
- 3 3 the minority leader of the senate, the speaker of the
- 3 4 house of representatives, and the minority leader of
- 3 5 the house of representatives. A legislative member
- 3 6 serves for a term as provided in section 69.16B in an
- 3 7 ex officio, nonvoting capacity.
- 3 8 5. The governor shall designate the chairperson
- 9 and vice chairperson of the board from the members
- 3 10 appointed pursuant to subsection 2. In the case of
- 3 11 absence or disability of the chairperson and vice
- 3 12 chairperson, the members of the board shall elect a
- 3 13 temporary chairperson by a majority vote of those
- 3 14 members who are present and voting.

four nonvoting members of the General Assembly is specified. The Board will have a total of 15 members.

CODE: The Governor will designate the chairperson and vice chairperson.

- 3 15 6. Each voting member of the board shall serve on
- 3 16 at least one of the three review committees referred to
- 3 17 in sections 15F.203, 15F.304, and 15F.401A.

- 3 18 7. A majority of the total voting membership of the
- 3 19 board constitutes a quorum.
- 3 20 #4. Section 15F.103, Code 2016, is amended by
- 3 21 adding the following new subsections:
- 3 22 NEW SUBSECTION 3A. Oversee the administration by
- 3 23 the authority of the sports tourism program pursuant
- 3 24 to this chapter.
- 3 25 NEW SUBSECTION 3B. Oversee the administration of
- 3 26 the river enhancement community attraction and tourism
- 3 27 program pursuant to this chapter.
- 3 28 #5. Section 15F.104, Code 2016, is amended to
- 3 29 read as follows:
- 3 30 15F.104 AUTHORITY DUTIES.
- 3 31 The authority, subject to approval by the board,
- 3 32 shall adopt administrative rules pursuant to chapter
- 3 33 17A necessary to administer the community attraction
- 3 34 and tourism program and the vision lowa program the
- 3 35 programs established pursuant to this chapter. The
- 4 1 authority shall provide the board with assistance
- 4 2 in implementing administrative functions, marketing
- 4 3 the programs, providing technical assistance and
- 4 4 application assistance to applicants under the
- 4 5 programs, negotiating contracts, and providing project
- 4 6 follow-up. The authority, in cooperation with the
- 4 7 treasurer of state, may conduct negotiations on behalf
- 4 8 of the board with applicants regarding terms and
- 4 9 conditions applicable to awards under the programs.
- 4 10 #6.NEW SECTION 15F.107 ENHANCE IOWA FUND.
- 4 11 1. a. The authority shall establish a fund
- 4 12 pursuant to section 15.106A, subsection 1, paragraph
- 4 13 "o", for purposes of allocating moneys to programs
- 4 14 specified in an appropriation made to the enhance lowa

CODE: Specifies each Board member will serve on at least one of the three review committees:

- Community Attraction and Tourism Program Applications Review Committee.
- Vision Iowa Program Applications and the River Enhancement Community Attraction and Tourism Project Applications Review Committee.
- Sports Tourism Program Application Review Committee.

CODE: A majority of the total voting membership of the Board will constitute a quorum.

CODE: Specifies the Board duties will include the oversight of the Sports Tourism Program and the River Enhancement Community Attraction and Tourism Program.

CODE: Technical changes.

**Enhance Iowa Fund** 

CODE: Establishes the Enhance Iowa Fund (Fund). Permits the Fund to be administered as a revolving fund and specifies the Fund consists of moneys appropriated by the General Assembly. Moneys in the Fund do not revert and interest and earnings on the Fund are to be credited

- 4 15 fund. A fund established for purposes of this section
- 4 16 may be administered as a revolving fund and may consist
- 4 17 of any moneys appropriated by the general assembly for
- 4 18 purposes of this section.
- 4 19 b. Notwithstanding section 8.33, at the end of each
- 4 20 fiscal year moneys in a fund established for purposes
- 4 21 of this section shall not revert to any other fund but
- 4 22 shall remain in the fund for expenditure for subsequent
- 4 23 fiscal years.
- 4 24 c. Notwithstanding section 12C.7, subsection 2,
- 4 25 interest or earnings on moneys in the fund shall be
- 4 26 credited to the fund. Repayments and recaptures of
- 4 27 program moneys shall be credited to the fund.
- 4 28 2. The authority shall submit a report to the
- 4 29 general assembly and the governor's office each year
- 4 30 that moneys are appropriated to the fund established
- 4 31 in this section describing the use of moneys and the
- 4 32 results achieved under each of the programs receiving
- 4 33 fund moneys.
- 4 34 #7. Section 15F.203, subsections 1 and 2, Code
- 4 35 2016, are amended to read as follows:
- 5 1 1. Applications for assistance under the program
- 5 2 shall be submitted to the authority. For those
- 5 3 applications that meet the eligibility criteria, the
- 5 4 authority shall forward the applications to the board
- 5 5 and provide a staff review analysis and evaluation to
- 5 6 the community attraction and tourism program review
- 5 7 committee referred to in subsection 2 and to the board.
- 5 8 2. A review committee composed of five members of
- 5 9 the board shall review community attraction and tourism
- 5 10 program applications submitted forwarded to the board
- 5 11 and make recommendations regarding the applications
- 5 12 to the board. The review committee shall consist of
- 5 13 members of the board listed in, with one member from
- 5 14 each congressional district under section 15F.102,
- 5 15 subsection 2, paragraphs paragraph "a" through "c",
- 5 16 and one member from the state at large under section
- 5 17 15F.102, subsection 2, paragraph "b".
- 5 18 #8. Section 15F.204, subsection 8, Code 2016,
- 5 19 is amended by striking the subsection.
- 5 20 #9. Section 15F.304, subsections 1 and 2, Code
- 5 21 2016, are amended to read as follows:
- 5 22 1. Applications for assistance under the program
- 5 23 shall be submitted to the authority. For those

to the Fund along with any repayment or recapture of program moneys.

Requires the Authority to submit a report to the General Assembly and the Governor's Office, every year that moneys are appropriated, describing the use of funds and the results achieved.

CODE: Specifies the five members of the Community Attraction and Tourism Program Application Review Committee will consist of one member from each congressional district and one member from the state at large.

CODE: Technical correction.

CODE: Specifies the six members of the Vision Iowa Program Applications and River Enhancement Community Attraction and Tourism Project Applications Review Committee will consist of one member from each congressional district and two members from the

- 5 24 applications that meet the eligibility criteria, the
- 5 25 authority shall forward the applications to the board
- 5 26 and provide a staff review and evaluation to the vision
- 5 27 Iowa program review committee referred to in subsection
- 5 28 2 and to the board.
- 5 29 2. A review committee composed of eight six
- 5 30 members of the board shall review vision lowa program
- 5 31 applications and river enhancement community attraction
- 5 32 and tourism project applications submitted forwarded
- 5 33 to the board and make recommendations regarding the
- 5 34 applications to the board. The review committee
- 5 35 shall consist of members of the board listed in, with
- 6 1 one member from each congressional district under
- 6 2 section 15F.102, subsection 2, paragraphs "d" through
- 6 3 "h"paragraph "a", and two members from the state at
- 6 4 large under section 15F.102, subsection 2, paragraph
- 6 5 "b".
- 6 6 #10.NEW SECTION 15F.401 SPORTS TOURISM
- 6 7 PROGRAM.
- 6 8 1. a. The authority shall establish, and, at
- 6 9 the direction of the board, shall administer a sports
- 5 10 tourism program to provide financial assistance for
- 6 11 projects that promote sporting events for organizations
- 6 12 of accredited colleges and universities and other
- 6 13 sporting events in the state.
- 6 14 b. For purposes of this section:
- 6 15 (1) "District" means a regional sports authority
- 6 16 district certified under section 15E.321.
- 6 17 (2) "Financial assistance" means assistance provided
- 6 18 only from the funds available to the authority or the
- 6 19 board and includes assistance in the form of grants,
- 6 20 loans, and forgivable loans.
- 6 21 (3) "Organization" means a corporation, conference,
- 6 22 association, or other organization which has as one of
- 6 23 its primary purposes the sponsoring or administration
- 6 24 of extracurricular intercollegiate athletic contests
- 6 25 or competitions.
- 6 26 c. The authority, by rule, shall define "accredited
- 6 27 colleges and universities", in consultation with the
- 6 28 college student aid commission.

state at large.

#### Sports Tourism Program

CODE: Requires the Authority to establish and administer, at the direction of the Board, a Sports Tourism Program for the purpose of providing financial assistance for projects that promote sporting events for accredited colleges and universities and other sporting events in the state.

CODE: Defines a District as a Sports Authority District certified by the Authority.

CODE: Defines financial assistance as grants, loans, and forgivable loans.

CODE: Defines Organization as a specified entity that has a primary purpose of sponsoring or administration of extracurricular intercollegiate athletic contests or competitions.

CODE: Requires the Authority to define accredited colleges and universities in consultation with the College Student Aid Commission.

- 6 29 2. a. A city or county in the state or a public
- 6 30 organization, including a convention and visitors
- 6 31 bureau or a district, may apply to the authority
- 6 32 for financial assistance for a project that actively
- 6 33 and directly promotes sporting events for accredited
- 6 34 colleges and universities and other sporting events
- 6 35 in the area served by the city, county, or public
- 7 1 organization.
- 7 2 b. A city, county, or public organization may apply
- 7 3 for and receive financial assistance for more than one
- 7 4 project.
- 7 5 c. A city, county, or public organization may
- 7 6 apply for financial assistance for a project that
- 7 spans multiple fiscal years or may apply for renewal
- 7 8 of financial assistance awarded in a prior year if
- 7 9 all applicable contractual requirements are met. The
- 7 10 decision as to whether to renew an award shall be at
- 7 11 the discretion of the board. The board may adopt by
- 7 12 rule certain metrics and return on investment estimates
- 7 13 for purposes of this paragraph. The authority may
- 7 14 include such metrics and estimates in a program
- 7 15 agreement executed pursuant to this section.
- 7 16 d. A convention and visitors bureau may apply to
- 7 17 the authority for financial assistance pursuant to
- 7 18 this section and a district may apply to the authority
- 7 19 for district financial assistance, but a convention
- 7 20 and visitors bureau shall not in the same year receive
- 7 21 financial assistance under the program created in this
- 7 22 section and financial assistance as part of a district.
- 7 23 3. The authority shall process applications under
- 7 24 this section in accordance with this section and
- 7 25 section 15F.401A.
- 7 26 4. An applicant shall demonstrate matching funds
- 7 27 in order to receive financial assistance pursuant to
- 7 28 this section. The amount of matching funds that may be
- 7 29 required shall be at the board's discretion.
- 7 30 5. The board shall make final funding decisions
- 7 31 on each application and may approve, deny, defer, or
- 7 32 modify applications for financial assistance under the
- 7 33 program, in its discretion, in order to fund as many
- 7 34 projects with the moneys available as possible. The
- 7 35 board and the authority may negotiate with applicants
- 8 1 regarding the details of projects and the amount
- 8 2 and terms of any award. In making final funding
- 8 3 decisions pursuant to this subsection, the board and
- 8 4 the authority are exempt from chapter 17A.

CODE: Specifies the terms and conditions for cities, counties, visitor bureaus, and districts to receive financial assistance for projects that actively and directly promote sporting events for accredited colleges and universities and other sporting events.

CODE: Specifies Enhance Iowa Board requirements and authority as it relates to funding decisions and exempts the Board from the requirements of the Iowa Administrative Procedures Act.

- 8 5 6. a. A city, county, or public organization may
- 8 6 use financial assistance received under the program for
- 8 7 marketing, promotions, and infrastructure. Whether an
- 8 8 activity or individual cost item is directly related to
- 8 9 the promotion of the sporting event shall be within the
- 8 10 discretion of the authority.
- 8 11 b. All applications to the authority for financial
- 8 12 assistance shall be made at least ninety days prior
- 8 13 to an event's scheduled date. A city, county, or
- 8 14 public organization shall not use financial assistance
- 8 15 received under the program as reimbursement for
- 8 16 completed projects.
- 8 17 7. An applicant receiving financial assistance
- 8 18 shall provide an annual report to the authority for
- 8 19 years in which it receives financial assistance under
- 8 20 this section. The report shall include the information
- 8 21 the authority deems relevant.
- 8 22 8. Each applicant receiving an award of financial
- 8 23 assistance from the board shall enter into an agreement
- 8 24 with the authority. The agreement shall contain such
- 8 25 terms and conditions as the board may place on the
- 8 26 award or the authority may deem necessary for the
- 8 27 efficient administration of the program established in
- 8 28 this subchapter.
- 8 29 9. The authority, with the approval of the board,
- 8 30 shall adopt rules for the administration of this
- 8 31 subchapter.
- 8 32 #11.NEW SECTION 15F.401A SPORTS TOURISM
- 8 33 PROGRAM APPLICATION REVIEW.
- 8 34 1. Applications for assistance under the sports
- 8 35 tourism program shall be submitted to the authority.
- 9 1 For those applications that meet the eligibility
- 9 2 criteria, the authority shall forward the applications
- 9 3 to the board and provide a staff review analysis
- 9 4 and evaluation to the sports tourism program review
- 5 committee referred to in subsection 2 and to the board.
- 9 6 2. A review committee composed of five members
- 9 7 of the board shall review sports tourism program
- 9 8 applications forwarded to the board and make
- 9 9 recommendations regarding the applications to the
- 9 10 authority. The review committee shall consist of

CODE: Specifies an entity receiving financial assistance is allowed to use the funds for marketing, promotions, and infrastructure.

CODE: Requires all applications to be made at least 90 days prior to a scheduled event date and prohibits financial assistance as reimbursement for completed projects.

CODE: Requires recipients of financial assistance to provide the Authority with an annual report, as specified by the Authority, for each year financial assistance is received.

CODE: Requires each applicant receiving an award to enter into an agreement with the Authority as specified by the Enhance lowa Board and the Authority.

CODE: Requires the Authority, with approval of the Enhance Iowa Board, to adopt rules for the administration of the Sports Tourism Program.

Sports Tourism Program Application Review

CODE: Requires applications for Sports Tourism Program grants to be submitted to the Authority. The Authority is to forward the applications that meet the eligibility criteria to the Enhance Iowa Board and provide a staff review analysis and evaluation to the Sports Tourism Application Review Committee.

CODE: Specifies the five members of the Sports Tourism Program Application Review Committee are to consist of one member from each congressional district and one member from the state at large.

- 9 11 members of the board, with one member from each
- 9 12 congressional district under section 15F.102,
- 9 13 subsection 2, paragraph "a", and one member from the
- 9 14 state at large under section 15F.102, subsection 2,
- 9 15 paragraph "b".
- 9 16 3. When reviewing the applications, the review
- 9 17 committee and the authority shall consider, at a
- 9 18 minimum, all of the following:
- 9 19 a. Impact of the project on the local, regional,
- 9 20 and state economies.
- 9 21 b. Potential to attract lowans and out-of-state
- 9 22 visitors.
- 9 23 c. Amount of positive advertising or media coverage
- 9 24 the project generates.
- 9 25 d. Quality, size, and scope of the project.
- 9 26 e. Ratio of public-to-private investment.
- 9 27 4. Upon review of the recommendations of the review
- 9 28 committee, the board shall approve, defer, or deny the
- 9 29 applications in accordance with section 15F.401.
- 9 30 #12.NEW SECTION 15F.402 SPORTS TOURISM
- 9 31 PROGRAM FUND.
- 9 32 1. a. The authority shall establish a fund
- 9 33 pursuant to section 15.106A, subsection 1, paragraph
- 9 34 "o", for purposes of financing sports tourism projects
- 9 35 as described in this subchapter. The fund established
- 0 1 for purposes of this section may be administered
- 10 2 as a revolving fund and may consist of any moneys
- 10 3 appropriated by the general assembly for purposes of
- 10 4 this section.
- 10 5 b. Notwithstanding section 8.33, moneys in a fund
- 0 6 established for purposes of this section at the end of
- 10 7 each fiscal year shall not revert to any other fund but
- 0 8 shall remain in the fund for expenditure for subsequent
- 10 9 fiscal years.
- 10 10 c. Notwithstanding section 12C.7, subsection 2,
- 10 11 interest or earnings on moneys in the fund shall be
- 10 12 credited to the fund.
- 10 13 2. a. Moneys in the fund are appropriated to
- 10 14 the authority for purposes of providing financial
- 10 15 assistance to cities, counties, and public
- 10 16 organizations under the sports tourism program
- 10 17 established and administered pursuant to this
- 10 18 subchapter.
- 10 19 b. The board in its discretion shall allocate

CODE: Specifies the minimum review criteria to be used by the Sports Tourism Program Application Review Committee.

CODE: Requires the Board to approve, defer, or deny applications for Sports Tourism Program funding.

Sports Tourism Program Fund

CODE: Establishes the Sports Tourism Fund to consist of funds appropriated to the Authority for the purpose of providing financial assistance to cities, counties, and public organizations under the Sports Tourism Program. Permits the Fund to be administered as a revolving fund. Funds do not revert and interest and earnings on the Fund are to be credited to the Fund.

GA:86 H8275 PG LN **Explanation** 

- 10 20 the available moneys in the fund among the programs
- 10 21 described in paragraph "a" in the amounts determined
- 10 22 by the board.
- 10 23 #II.
- 10 24

#### CONFORMING PROVISIONS

- #13. Section 12.72, subsection 1, Code 2016, is
- amended to read as follows:
- 10 27 1. A vision lowa fund is created and established
- as a separate and distinct fund in the state treasury. 10 28
- The moneys in the fund are appropriated to the vision
- enhance lowa board for purposes of the vision lowa
- program established in section 15F.302. Moneys in the
- 32 fund shall not be subject to appropriation for any
- 33 other purpose by the general assembly, but shall be
- 10 34 used only for the purposes of the vision lowa fund.
- 35 The treasurer of state shall act as custodian of the
- 1 fund and disburse moneys contained in the fund as 11
- 2 directed by the vision enhance lowa board, including
- 3 automatic disbursements of funds received pursuant
- 11 4 to the terms of bond indentures and documents and
- 11 5 security provisions to trustees. The fund shall be
- 6 administered by the vision enhance lowa board which
- 7 shall make expenditures from the fund consistent 11
- 8 with the purposes of the vision lowa program without
- 9 further appropriation. An applicant under the vision
- 11 10 Iowa program shall not receive more than seventy-five
- 11 11 million dollars in financial assistance from the fund.
- 11 12 #14. Section 12.75, subsection 1, Code 2016, is
- amended to read as follows:
- 1. The vision enhance lowa board may undertake
- 11 15 a project for two or more applicants jointly or for
- 16 any combination of applicants, and may combine for
- 11 17 financing purposes, with the consent of all of the
- 11 18 applicants which are involved, the project and some
- or all future projects of any applicant, and sections
- 11 20 12.71, 12.72, and 12.74, this section, and sections
- 11 21 12.76 and 12.77 apply to and for the benefit of the
- vision enhance lowa board and the joint applicants.
- 11 23 However, the money set aside in a fund or funds pledged
- 24 for any series or issue of bonds or notes shall be
- 25 held for the sole benefit of the series or issue
- separate and apart from money pledged for another
- series or issue of bonds or notes of the treasurer
- 11 28 of state. To facilitate the combining of projects,
- 11 29 bonds or notes may be issued in series under one or
- 11 30 more resolutions or trust agreements and may be fully

CODE: Provides conforming statutory changes to convert the name of the Vision Iowa Board to the Enhance Iowa Board. A change is also made to permit Regional Sports Authority Districts to apply for funding from the Sports Tourism Program.

- 11 31 open-ended, thus providing for the unlimited issuance
- 1 32 of additional series, or partially open-ended, limited
- 11 33 as to additional series.
- 11 34 #15. Section 15.108, subsection 5, paragraph c,
- 11 35 Code 2016, is amended to read as follows:
- 12 1 c. Coordinate and develop with the department
- 12 2 of transportation, the department of natural
- 12 3 resources, the department of cultural affairs, the
- 12 4 vision enhance lowa board, other state agencies, and
- 12 5 local and regional entities public interpretation,
- 2 6 marketing, and education programs that encourage
- 12 7 lowans and out-of-state visitors to participate in the
- 2 8 recreational and leisure opportunities available in
- 12 9 Iowa. The authority shall establish and administer
- 12 10 a program that helps connect both lowa residents and
- 12 11 residents of other states to new and existing lowa
- 12 12 experiences as a means to enhance the economic, social,
- 12 13 and cultural well-being of the state. The program
- 12 14 shall include a broad range of new opportunities, both
- 12 15 rural and urban, including main street destinations,
- 12 16 green space initiatives, and artistic and cultural
- 12 17 attractions.
- 12 18 #16. Section 15E.321, Code 2016, is amended by
- 12 19 adding the following new subsection:
- 12 20 NEW SUBSECTION 3A. Each district may apply for
- 12 21 and receive financial assistance under the sports
- 12 22 tourism program established by the authority pursuant
- 12 23 to section 15F.401.
- 12 24 <u>#III.</u>
- 12 25 TRANSITION PROVISIONS
- 12 26 #17. BOARD COOPERATION —— TRANSITION
- 12 27 PROVISIONS. The economic development authority shall
- 12 28 ensure the effective transition of powers and duties
- 12 29 from the vision lowa board to the enhance lowa board in
- 12 30 implementing this Act. In the interest of maintaining
- 12 31 the institutional knowledge possessed by members of
- 12 32 the vision lowa board, it is the intent of the general
- 12 33 assembly that the governor should appoint at least
- 12 34 three but not more than seven members of the vision
- 12 35 Iowa board in existence on June 30, 2016, to the
- 13 1 enhance lowa board. The initial members of the enhance
- 13 2 lowa board shall be appointed by November 1, 2016.

CODE: Requires the Authority to transition the powers and duties from the Vision Iowa Board to the Enhance Iowa Board and requires the initial members of the Enhance Iowa Board to be appointed by November 1, 2016. Specifies the intent of the General Assembly that the Governor appoint at least three, but not more than seven, members of the Vision Iowa Board to the Enhance Iowa Board.